

# CPD EVENT RECORD - LEARNING WITH OTHERS

## BOOKKEEPING, ACCOUNTS AND TAX

with Kate Taylor

**LIVE EVENT**

22nd May 2025

**50**  
minutes

### Summary

This discussion explored upcoming changes to tax regulations affecting healthcare professionals, particularly the introduction of Making Tax Digital for sole traders. It covered the benefits and challenges of using accounting software like Xero, explained key financial terms such as profit, turnover, and cost of sales, and provided practical advice on allowable expenses, record-keeping, and choosing between sole trader and limited company status to enhance tax efficiency and financial compliance.

NICE Guidelines:

### Principles and Standards of Practice

OSTEOPATHIC THEMES (Osteopathic Practice Standards 2019)

B. Knowledge, skills and performance: B1, B3

D. Professionalism: D1, D8

### Certification

This certificate confirms that

**Nicholas Barber**

participated in this CPD event



**S L BRUCE, APM Director**

*Please note: the time shown on the certificate reflects the duration of the event. When claiming your CPD, you should ensure that you only claim for the time you were present. In the event of an audit, APM records can be used to show the time at which you logged in.*

### Evaluation, Reflection and Impact on Practice *(this part of the certificate is **not** automatically generated - it has been entered by the participant)*

I now understand the implications of Making Tax Digital and how to implement compliant systems. This session has shown me how digital tools can ease financial stress and improve record-keeping. I will apply this knowledge to manage my clinic more efficiently and ensure I satisfy HMRC requirements.